LEE COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY
FY 2025-2026 Budgeted Expenditures and Designated Funds
Board Approved Budget

Income			
Bond Application Fees	$ -		
Bond Closing	$ -		
Interest Income	$ 45,000		
Total Income		**$**	**45,000**
Designated Funds			
SRMA Install #2 of 2	$ 52,000		
Junior Achievement Install #2 of 5	$ 125,000		
Employer Recruitment Grant Install #2 of 3	$ 167,000		
Teacher Recruitment Grant Install #1 of 2	$ 250,000		
Gold Key Program	$ 5,000		
Total Designated Funds		**$**	**599,000**
Non-Operating Expenditures			
HF Program Grant	$ 50,000		
Horizon Foundation Sponsorship	$ 50,000		
Total Non-Operating Expenditures		**$**	**100,000**
Operating Expenditures			
Audit Fees	$ 7,500		
Bank Service Charge	$ 100		
Administration	$ 15,000		
Special District Compliance Fees	$ 400		
Insurance	$ 5,400		
Legal Fees	$ 10,000		
Meeting Costs	$ 500		
Printing	$ 1,000		
Technology	$ 2,400		
Website	$ 3,500		
Total Operating Expenditures		**$**	**45,800**

Total Overall Expense & Designated Funds	**$**	**744,800**